NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold a public hearing on Thursday, October 6, 2022 commencing at 8:30 a.m. at the Agency's offices located at 4287 Main Street, Amherst, New York 14226, to consider proposed financial assistance requested of the Agency with respect to the following project:

5877 Main St., LLC on behalf of itself or an affiliate, subsidiary or other entity formed or to be formed (the "Applicant"), has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in property located at 5877 Main Street in the Village of Williamsville, New York (the "Premises"); (b) the construction thereon of a 4-story mixed-use building that will include 28 apartments and 15,000 square feet of commercial and office space for a project totaling approximately 60,000 square feet (the "Improvements"); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$15,550,000. The Project is located in the Williamsville Central School District.

The Agency contemplates that it will provide financial assistance for qualifying portions of the Project in the form of a sales tax exemption, mortgage recording tax exemption and real property tax exemption on qualifying Improvements and Equipment.

The application is available for inspection at the Agency's offices and its website, www.amherstida.com. Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.